

HIMACHAL PRADESH POWER CORPORATION LIMITED

(A STATE GOVT. UNDERTAKING, CIN U40101HP2006SGC030591)

Senior Manager (Procurement & Contracts)

Sainj Hydro-Electric Project (100 MW)

Sarabai, Distt. Kullu (HP)-175125

Website: www.hppcl.gov.in E-mail: smlarji.e@gmail.com



Corrigendum No. -2

to

Short Term Notice Inviting Tender

Ref: NIT/IFB No.: HPPCL/SHEP/SM (P&C)/INSURANCE/2025-26/1838-45 dated: 26/02/2026

The tender document is amended/modified/explained (wherever applicable) as under:

| Sr. No. | Section/ Page No. | Clause | Existing Description | Amendment/Modification |
|---------|-----------------------------------|--------------|---|--|
| 1 | Page No. 45-51 of tender document | | SUBMISSION OF FINANCIAL BID: (ENVELOPE-2) | SUBMISSION OF FINANCIAL BID: (ENVELOPE-2) Revised attached as Annexure-A |
| 2 | Page No. 29 of tender document | Clause No. 5 | Under insurance up to 20% shall be ignored / waived off at the time of settlement of claim for all sections of the Policy subject to policy guidelines. | Under insurance up to 15% shall be ignored / waived off at the time of settlement of claim for material damage of the Policy subject to policy guidelines. |

All other terms & conditions of the original short term notice inviting tender will remain unaltered.


Senior Manager (P&C),
Sainj HEP, HPPCL,
Sarabai, Distt-Kullu (HP)

No: HPPCL/SHEP/SM (P&C)/INSURANCE/2025-26- 1914-22 Dated: 09.03.2026

CC:

1. The Director (Elect.), Himfed Building, HPPCL, Near BCS, New Shimla for kind information please.
2. The General Manager (Gen.), Himfed Building, HPPCL, Near BCS, New Shimla for kind information please.
3. The Dy. General Manager (Elect.)-cum-HoP, Sainj HEP, HPPCL, Sarabai (Bhuntar), Distt-Kullu, (HP) for kind information please.
4. The Sr. Manager (IT), Himfed Building, HPPCL, Near BCS, New Shimla with a request to upload corrigendum on the official website of HPPCL please.
5. The Sr. Manager (O&M), Sainj HEP, HPPCL, Matla, Distt-Kullu (HP) for kind information please.
6. The Sr. Manager (Finance), Design office, Sundernagar, Distt. Mandi (HP) for kind information please.
7. The Finance and Accounts wing, Sainj HEP, HPPCL, Sarabai (Bhuntar), Distt-Kullu, (HP) for information.
8. Notice Board of this office.
9. Case file.

Annexure-A

REVISED SUBMISSION OF FINANCIAL BID: (ENVELOPE-2)

(Not to be submitted with Envelope-1)

The participating Nationalized Insurance Companies need to submit their best competitive terms in the following format duly signed & stamped by authorized signatory along with sealed Financial Bid (Envelope-2):

| Name of the Plant | Kashang HEP | Sainj HEP | Sawra Kuddu HEP |
|-------------------------------------|--|--|--|
| Policy Type | IAR Policy | IAR Policy | IAR Policy |
| Insurer Capacity (%) | | | |
| Sum Insured | | | |
| Property Damage (PD) | 9,68,24,35,160/- | 12,52,20,68,330/- | 18,92,47,32,445/- |
| MBD | 3,17,04,17,961/- | 3,06,08,66,808/- | 5,11,28,70,678/- |
| FLOP | 44,32,00,000/- | 1,45,00,00,000/- | 1,22,99,00,000/- |
| MLOP | 44,32,00,000/- | 1,45,00,00,000/- | 1,22,99,00,000/- |
| Premium Rate | | | |
| Property Damage (PD) | | | |
| MBD | | | |
| FLOP | | | |
| MLOP | | | |
| Net Premium | | | |
| Property Damage | | | |
| MBD | | | |
| FLOP | | | |
| MLOP | | | |
| Add-on Covers (if any) | | | |
| Net Premium | | | |
| <u>GST@18%</u> | | | |
| Total Premium Payable | | | |
| Deductibles & Loss Limit | | | |
| Property Damage | 10% of Claim amount subject to minimum INR 2 Cr. | 10% of Claim amount subject to minimum INR 5 Cr. | 10% of Claim amount subject to minimum INR 2 Cr. |
| Machinery Breakdown | 10% of Claim amount subject to minimum INR 2 Cr. | 10% of Claim amount subject to minimum INR 5 Cr. | 10% of Claim amount subject to minimum INR 2 Cr. |

| Loss Limit | AOA 100 Cr. And AOY 125 Cr | AOA 125 Cr. And AOY 150 Cr. | AOA 180 Cr. And AOY 225 Cr |
|---------------------------------|--|--------------------------------|-------------------------------|
| Fire Loss of Profit | 30 Days of Gross Profit of the affected unit(s)/line(s)/department(s) for each and every occurrence. Note: Gross profit for the purpose of this deductible means the amount equivalent to the rate of the Gross Profit applied in this Standard Turnover/output for 30 days of the unit(s) line(s)/department(s). | | |
| Machinery Loss of Profit | 45 Days of Gross Profit of the affected unit(s)/line(s)/department(s) for each and every occurrence. Note: Gross profit for the purpose of this deductible means the amount equivalent to the rate of the Gross Profit applied in this Standard Turnover/output for 45 days of the unit(s)line(s)/department(s) | | |
| All values in INR | | | |

Add-on Covers List (Revised)

IAR insurance Add on Cover for Section-I: Material Damage

| Clause | Limit of Liability | Insurers Comment |
|--|---|------------------|
| Earthquake (Fire and Shock) + Tsunami | Covered | |
| Storm Tempest Flood Inundation (STFI) | Covered | |
| Reinstatement Value Clause | Covered | |
| Local Authority Clause | Covered | |
| Designation of Property Clause | Covered | |
| 72 Hours Clause | Covered for AOG perils | |
| Omission to Insure additions, alteration or extensions | 5 % of BMA(Building, Machinery and Accessories) | |
| Involuntary Betterment/ Technological Improvement | Rs 5.00 Cr. in aggregate | |
| Claims preparations costs (including Foreign / Indian Experts visits expenses) | Rs 5.00 Cr. in aggregate | |
| Escalation Clause | 5% BMA | |
| Architects, Surveyors, Consulting Engg. Fees (In excess 3% of the claim amount) | Rs 5.00 Cr. Each and Every Loss | |
| Debris Removal in excess of 1% of the claim amount including Foreign Debris: | Rs 5.00 Cr. in aggregate | |
| Startup /Shutdown Expenses | Rs 5.00 Cr. in aggregate | |
| Minor works/ Property in course of construction | Rs 5.00 Cr. in aggregate | |
| Loss Minimization Expenses / Firefighting expenses / Protection And Preservation Of Property Clause, Inhibition Cost, Sue and Labour/ Fire Brigade Charges | Rs 5.00 Cr. in aggregate | |
| Obsolete Parts Clause | Rs 5.00 Cr. in aggregate | |
| OEM parts Clause | cover for the difference between 25% of the least quote price | |
| Coverage for T&D Lines outside plant premises | Covered Rs 100Cr (PD+BI) | |
| Expediting Expenses including Air Freight, Express Freight | Rs 5.00 Cr. in aggregate | |
| Waiver of Underinsurance Clause | Upto 15% of Sum insured for MD section | |
| Additional Custom Duty | Rs 5.00 Cr. in aggregate | |
| Deliberate Damage | Rs 5.00 Cr. in aggregate | |
| Temporary removal (other than stocks) clause | Rs 5.00 Cr. in aggregate | |
| Impact Damage due to Insured's own Rail/Road Vehicles, Fork lifts, Cranes, Stackers and the like and articles dropped therefrom | Rs 5.00 Cr. in aggregate | |
| Smoke Damage (on occurrence of Insured peril) | Covered | |
| Damages to Underground Services (on occurrence of Insured peril) | Covered | |

| | | |
|---|--|-------------------------|
| Undamaged Foundation Clause (on occurrence of Insured peril) | Covered | |
| Unrepaired Damage | Rs 5.00 Cr. in aggregate | |
| Dewatering Expenses: | Rs 5.00 Cr. in aggregate as a part of Add on removal of Debris | |
| Outbuilding Clause | Rs 5.00 Cr. in aggregate | |
| Employees' Personal Property and Personal effects | Rs 5.00 Cr. in aggregate | |
| Immediate Repairs/ Temporary Repair Clause | Rs 5.00 Cr. in aggregate | |
| Preparation of Lost records / Computer systems records and Valuable papers & Records / Cost of rewriting records clause /restoration of data /Plans, Documents and Computer Records Clause/Cost of rewriting records/ restoration of Data | Rs 5.00 Cr. in aggregate | |
| Sprinkler Upgradation Cost (on occuranec of insured peril) | Rs 5.00 Cr. in aggregate | |
| Salvage Disposal cost Additional expenses-incurred on disposing salvages as per government regulations | Rs 5 Cr each and every Loss | |
| Property Outside the Insured Premises/ Property in Off-site Storage | Rs 5.00 Cr. in aggregate | |
| Cost of Clearing Drains | Rs 5.00 Cr. in aggregate | |
| Decontamination and cost of clean up | Rs 5.00 Cr. in aggregate | |
| Destruction of undamaged property (on occurrence of Insured peril) | Rs 5.00 Cr. in aggregate | |
| Expiration clause | Covered | |
| Fire Fighting Expenses | Rs 5 Cr each and every Loss | |
| Landscaping clause | Rs 5.00 Cr. in aggregate | |
| Waiver of recourse | Covered in aggregate | |
| Waiver of Subrogation | Covered | |
| Accidental Discharge of Fire Fighting Equipment/Gas Flooding Systems (on occurrence of Insured Peril) | INR 5 crores EEL in aggregate | |
| Cover for lubricant, oil, oil in transformers, machine foundations, refrigerants etc. (If declared as a Part of SI) | Covered | |
| Leak/ Search Finding cost | Rs 5.00 Cr. in aggregate | |
| Additional Testing & Certification Charges-for certification by chief electricity dept inspector-subject to it being part of a claim and is a mandatory requirement by a government agency. | Covered | |
| Overlapping of ad-on covers (There is a possibility of overlapping of add-on covers in terms of their understanding and applicability. In such case clause with higher limit will be applicable) | Covered | |
| In case the OEM voids warranty due to operation of any insured peril or due to any replacement of part, it will be treated as damage and claim will be payable. | Rs 5 Cr each and every Loss | |
| Waiver of Fire Bridge Report | Covered for Rs. 5 lakhs | |
| Damage by Rodents | Covered | |
| Accounts Receivable | Rs 5 Cr each and every Loss | |
| IAR insurance Add on Cover For Section-II: Fire Loss of Profit (FLOP/MLOP) | | |
| Clause | Limit of Liability | Insurers Comment |
| Departmental Clause | Covered | |
| Alternate Basis Clause | Covered | |
| Auditor/Solicitors/Professional fees | Rs 5.00 Cr. in aggregate | |
| Customer Premises Extension | Covered upto Rs 5.00 Cr. in aggregate | |

| | | |
|---|--|--|
| Supplier Premises Extension | Covered upto Rs 5.00 Cr. in aggregate | |
| Prevention of Access | 28 Days/ 5Kms | |
| Additional Increased Cost of Working | Rs 5.00 Cr. in aggregate | |
| Failure of Public Utility Services | 17% of Sum Insured of Loss of Profit cover of the Policy | |
| Claim Preparation Cost | Rs 5.00 Cr. in aggregate | |
| Return of Premium (as per tariff provision) | Covered | |

IAR insurance Common Clause For (PD+BI)

| Clause | Coverage | Insurers Comment |
|--|------------------------------------|------------------|
| Overhaul/Maintenance/Shut Down | Covered | |
| Turnover Basis Clause | Covered | |
| Payment 'On Account' clause (as per admissibility of claim and on surveyor recommendation) | Covered | |
| Nominated and Adjuster Clause | Covered | |
| Return of premium clause (as per Tariff provisions) | Covered | |
| Aggravation Clause | Covered | |
| Properties under Consignment, Care, Custody and Control | Covered upto 5 cr in aggregate | |
| RSMD | Covered | |
| Green Clause | Covered upto 5 crores in aggregate | |
| Un-Occupancy Clause | Covered as per Tariff for 30 days | |
| Non Invalidation Clause | Covered | |
| Destruction of Salvage | Covered | |
| Smoke Soot Corrosive gases, heat waves Damage Cover (on occurrence of Insured peril) | Covered upto 5 crores in aggregate | |
| Expiration Clause | Covered | |
| Loss Payee Clause | Covered | |
| Multiple Insured Clause | Covered | |
| No Control clause | Covered | |
| Pair and Set clause | Covered | |
| Agreed Bank Clause | Covered | |

| | | |
|---|--|--|
| Supplier Premises Extension | Covered upto Rs 5.00 Cr. in aggregate | |
| Prevention of Access | 28 Days/ 5Kms | |
| Additional Increased Cost of Working | Rs 5.00 Cr. in aggregate | |
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| Sr. No. | Description |
|-------------------------------------|-------------|
| Policy Conditions/Warranties | |
| 1 | |
| 2 | |
| 3 | |
| 4 | |
| 5 | |
| Policy Exclusions | |
| 1 | |
| 2 | |
| 3 | |
| 4 | |
| 5 | |

The value/s of the properties of the insured stated in the Financial Bid Document are provisional and herefore we agree to the premium cost subject to variation on the final value to be determined by your Company for the respective properties offered for coverage of insurance. We have agreed to all the terms & conditions of the Financial Bid Document.

The quotation, terms and conditions, valuation of properties as accepted are attached to this letter containing _____ pages duly signed and stamped.

We look forward to serving you to our best against risks as per your Financial Bid Document at our competitive Premium cost.

Thanking you,

For & on behalf of (Name of the Insurance Company)