



Himachal Pradesh Power Corporation Limited

(A State Government Undertaking)

Himfed Building, New Shimla-171009

Phone No. 0177-2670633, Fax No.: 0177-2671589

CIN-U4010HP2006SGC030591

ADVERTISEMENT FOR APPOINTMENT OF CONSULTANT (FINANCE) IN HIMACHAL PRADESH POWER CORPORATION LIMITED, SHIMLA

The Himachal Pradesh Power Corporation Limited invites applications to appoint Consultant (Finance) to assist the Corporate Finance Division of HPPCL. The Eligibility, Scope of Work and other T&Cs are as under:-

Eligibility:-

Persons of experience, ability, integrity and standing who have adequate knowledge of and have shown capacity in dealing with matters relating to the said fields and retired/retiring in a utility or equivalent position under the organization of Government and having the following laid criteria may apply through the procedure specified:-

- 1) M. Com with Graduate in Commerce background
Or
Graduate in any discipline with MBA (Finance).
- 2) 10 years of Experience of working in Finance in PSU of HP Govt. / GoI /Public Sector Banks.
- 3) Applicant must be below age of 65 years and should have sound health conditions to perform the task with efficiency.

Scope of Work:-

- 1) Consultancy & liaison work for all jobs related to exploring possibility of viable Loans, equity and working capital funds for HPPCL from various agencies/banks/institutions etc.
- 2) Consultancy on investment of un-utilized funds.
- 3) Liaison work relation to share capital, grants and loans already sanctioned with State Government and other related Departments/agencies for release of such funds.
- 4) Consultancy in selection of banks for LCs and BGs.
- 5) Evaluation of Financial aspects in tenders/MOUs and submission of opinions thereof.
- 6) Opinions on financial and tax matters.
- 7) Scrutiny and compilation of Balance sheet.
- 8) BoD memoranda vetting and concurrence thereof.
- 9) Preparation of replies to the Paras of CAG, PUC/ PAC of Vidhan Sabha and Settlement of the same.
- 10) Coordination with various State/ Central Govt. Department with regard to audit related matters.
- 11) Any other specific task/responsibility assigned by Controlling Officer from time to time.

Terms & Conditions:-

1. The consultant should not be a direct employee of the any Govt./Semi Govt./ PSUs which has direct /indirect mutual or clash interest with HPPCL and preferably should be retired/ retiring employee of a Govt./PSU. The selected consultant shall require furnishing an undertaking regarding this on the date of their joining in HPPCL.
2. During the term of engagement the consultant shall devote the full attention to the performance of the services and shall at all time act with due diligence and efficiency and in accordance with the scope of work.
3. All reports, notes, statistics, plans and other documents and data compiled or made by the consultant while performing the service shall be the property of HPPCL and upon termination of the engagement shall be disposed of as the HPPCL shall direct. In case consultant shall not use the same for purposes unrelated to services without the prior approval of the HPPCL.
4. The consultant will maintain the confidentiality of any commercial or proprietary information of the work assigned that he/ she may have received from the HPPCL or any other entity.
5. After the conclusion of the term of agreement the consultant shall not without the consent of the HPPCL engage in subsequent work on in connection with the Project or arising out of the Project provided, however, that such consent shall not be unreasonably withheld.
6. The assignment given to the consultant will be time bound; however the consultant shall have been in the office between 10 AM to 5 PM to constitute a Manday.
7. If the performance of the consultant is found unsatisfactory, the HPPCL reserve the right to terminate the appointment with a notice period of 15 days.
8. In case the consultant is not willing to continue his/her services, he shall also promptly notify the same in writing with a notice period of 15 days.
9. The consultants shall be engaged initially for a period of six month and which may be extended on the basis of performance of consultant by the Managing Director.
10. The services will normally be performed in Corporate Finance Division at HPPCL Corporate office at Shimla-171009. However, the Consultant may be required to be at project sites as and when required.
11. The consultant shall commence the services from the date of signing of contract, (Such date being hereinafter called” the date of commencement”).
12. The consultant shall be entitled for remuneration equivalent to Last Pay Drawn i.e. Pay in Pay band +Grade pay. No dearness allowance shall be payable. TA/DA will be

paid as applicable to the Post of Executive at E6 level in HPPCL, however, no any other perks/ facilities will be made available. Further, timely payment/ deduction of GST, IT and other taxes statutory payments, if any, shall be ensured.

Provided further that, the Payment, travelling/ daily allowance and other expenses as allowed, if any, shall be paid within 20 (Twenty) days from HPPCL's receipt of the consultant's billing.

13. Apart above, the consultant shall be entitled for 1 day Casual Leave in a month.
14. No fees, gratuities, rebates, gifts, commissions or other payments, other than those shown above under the Point No. 13 shall be given or received in connection with the selection process or the contract for consultancy in execution.
15. Any notice or request required or permitted to be given or made under this contract shall be in writing in English OR Hindi. Such notices or request shall be deemed to be duly given or made when it shall have been delivered by hand, mail to the party to which it is required to be given or made at such party's address as specified in the Contract document signed between both HPPCL and the consultant.

The interested candidates may send their applications along with certified 'Curriculum Vitae' to the Director (Personnel), Himachal Pradesh Power Corporation Limited, BCS, New Shimla-171009, **latest by 30.10.2020 up to 5.00 P.M.**

Only shortlisted candidates shall be called for interview.

Sd/-

Director (Personnel)